

June 2024

Dear Parent or Guardian:

The Government of British Columbia is pleased to inform you that your child may be able to receive the \$1,200 B.C. Training and Education Savings Grant.

Children may be eligible if:

- ✓ The parent or guardian, and the child, are B.C. residents, and
- \checkmark The child is between the age of 6 and the day before turning 9.

Once you open an account, known as a Registered Education Savings Plan (RESP), and apply for the B.C. Training and Education Savings Grant (BCTESG), \$1,200 will be deposited into the RESP for your child. Students can then use the money to pay for post-secondary education or training expenses.

Plan today: you don't have to put any money into the RESP to receive the \$1,200.

Step 1: Get Social Insurance Numbers (SINs) for you and your child. Go to http://www.canada.ca/social-insurance-number to find out how.

Step 2: Make an appointment with one of 56 financial organizations that offers the BCTESG. A list of partners is available here: https://www.canada.ca/en/employment-social-development/programs/canada-education-savings/resp-promoters-list.html

Bring the SINs for you and your child and proof of B.C. residency and say: "I want to open an RESP and get the B.C. Training and Education Savings Grant for my child."

Learn more:

BCTESG homepage QR Code



BCTESG homepage URL https://www2.gov.bc.ca/BCTESG

Question? Contact: <u>BCTESG@gov.bc.ca</u> Your child may also be eligible for other, federal incentives, see: <u>https://www.canada.ca/en/services/benefits/education/education-savings.html.</u>